GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3303
ANSWERED ON:24.03.2005
INVESTMENT BY IOC IN NON-OIL SECTOR
Dhindsa Shri Sukhdev Singh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Indian Oil Corporation is planning any major forays in the Non-Oil Sectors in near future;

(b) if so, the sectors in which IOC is planning to invest alongwith reasons for such investments; and

(c) the time frame for commissioning of the Non-Oil Sector projects?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) Indian Oil Corporation Limited do not have any plans of making any major foray in the non-oil sector in near future.

(b)&(c) Do not arise in view of reply to part (a) above.